

Name of the Issue: The New India Assurance Company Limited

1. **Type of Issue:** IPO
2. **Issue size (INR crore):** 9,585.82 (Fresh Issue – 1,917.16 Cr. + OFS – 7,668.66 Cr.)
3. **Grade of issue along with name of the rating agency:**
 - i. **Name:** Not Applicable
 - ii. **Grade:** Not Applicable
4. **Subscription Level (Number of times):** 1.14* times
(The above figure is after technical rejection)
(Source: Basis of Allotment)
5. **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:**

Particulars	Percentage
i. allotment in the issue ⁽¹⁾	13.75%
ii. at the end of the 1st Quarter immediately after the listing of the issue ³	13.56%
iii. at the end of 1st FY (March 31, 2018) ⁽³⁾	13.56%
iv. at the end of 2nd FY (March 31, 2019) ⁽³⁾	14.00%
v. at the end of 3rd FY (March 31, 2020) ⁽²⁾	N.A.

(1) Source: Basis of Allotment. It excludes pre-issue holding by QIBs.

(2) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed

(3) Shareholding Pattern filed with Stock Exchange for the quarter ended March 31, 2018 and March 31, 2019 respectively..

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges):**

(Rs. In Crores)

Parameters	1st FY (March 31, 2018) [^]	2nd FY (March 31, 2019) ^{^^}	3rd FY (March 31, 2020) [*]
Income from operations**	23,365.03	25,406.19	N.A.
Net Profit for the period	2,189.23	604.77	N.A.
Paid-up equity share capital	412.00	824.00	N.A.
Reserves excluding revaluation reserves	15,747.79	15,697.00	N.A.

[^] Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2018

^{^^} Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2019

^{*} Financials not disclosed as reporting for the relevant fiscal years has not been completed

^{**} Consists of Premium earned(net), income from investments(net) and other income

7. **Trading Status in the scrip of the issuer:**

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
i. at the end of 1st FY (March 31, 2018)	Infrequently Traded
ii. at the end of 2nd FY (March 31, 2019)	Infrequently Traded
iii. at the end of 3rd FY (March 31, 2020) [*]	N.A.

^{*} Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document:

Particulars	Name of the Director	Appointed / Resigned
i. at the end of 1st FY (March 31, 2018)	Mohd. Zafir Alam	Appointment
	Mohd. Zafir Alam	Superannuation
	Anil Kumar	Superannuation
ii. at the end of 1st FY (March 31, 2019)	G. Srinivasan	Superannuation
	Atul Sahai	Appointment
	Hemant Rokade	Cessation
iii. at the end of 3rd FY (March 31, 2020)*#	Mr. C. Narambunathan,	Cessation

* Changes in directors will be updated once reporting for relevant fiscal years will be completed.

However, till September 19, 2019 of the Financial Year 2019-20, mentioned changes have taken place in the Board

9. Status of implementation of project/ commencement of commercial production:

- As disclosed in the offer document:** Not Applicable
- Actual implementation:** Not Applicable
- Reasons for delay in implementation, if any:** Not Applicable

10. Status of utilization of issue proceeds:

- As disclosed in the offer document:**

(INR crore)

Particulars	Amount	Estimated utilization up to March 31, 2018
Towards meeting Company's future capital requirements	18,803.74	18,803.74
Total	18,803.74	18,803.74

Source: Prospectus dated November 6, 2017

- Actual utilization:** (As on March 31, 2018)

(INR crores)

Particulars	Utilization up to March 31, 2018
Towards meeting Company's future capital requirements	18,803.74
Total	18,803.74

- Reasons for deviation, if any:** No

11. Comments of monitoring agency, if applicable

- Comments on use of funds:** Not available
- Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document:** Not available
- Any other reservations expressed by the monitoring agency about the end use of funds:** Not available

12. Pricing Data:

Issue Price: INR 800

Designated Stock Exchange: BSE

Listing Date: November 13, 2017

Name of the Issue: The New India Assurance Company Limited

Price Parameters	At close of listing day (November 13, 2017)	At close of 30th calendar day from listing day (December 12, 2017) ^(#)	At close of 90th calendar day from listing day (February 10, 2018) ^(#)	As at the end of 1st FY after the listing of the issue (March 31, 2018)		
				Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	727.10	561.35	737.50	712.85	751.55	533.10
SNP CNX Nifty	10,224.95	10,192.95	10,539.75	10,113.70	11,171.55	9,075.15
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Price Parameters	As at the end of 1st FY after the listing of the issue (March 31, 2019)			As at the end of 1st FY after the listing of the issue (March 31, 2020)*		
	Closing Price	High (during FY)	Low (during FY)	Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	189.75 [^]	764.85 [^]	169.00 [^]	Not Available	Not Available	Not Available
SNP CNX Nifty	11,623.90	11,760.20	10,004.50	Not Available	Not Available	Not Available
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

^(#) The 30th and 90th calendar day from listed day have been taken as listing day plus 30 and 90 calendar days. If either of the 30th or 90th calendar days is a trading holiday, the next trading day has been considered for the computation.

[^] Bonus shares in the ratio of 1:1 were issued on June 29, 2019

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratios		As disclosed in the Offer Document ⁽¹⁾	At the end of 1st FY (March 31, 2018) ⁽²⁾	At the end of 1st FY (March 31, 2019) ⁽²⁾	At the end of 1st FY (March 31, 2020) ⁽³⁾
EPS	Issuer:				
	Consolidated	10.72	27.05	3.67	N.A.
	Peer Group & Industry Average	Not Applicable	Not Applicable	Not Applicable	Not Applicable
P/E	Issuer:				
	Consolidated	74.63	26.12	51.70	N.A.
	Peer Group & Industry Average	Not Applicable	Not Applicable	Not Applicable	Not Applicable
RONW (%)	Issuer:				
	Consolidated	6.81%	13.78%	3.66%	N.A.
	Peer Group & Industry Average	Not Applicable	Not Applicable	Not Applicable	Not Applicable
NAV	Issuer:				
	Consolidated	157.46	192.75	200.50	N.A.
	Peer Group & Industry Average	Not Applicable	Not Applicable	Not Applicable	Not Applicable

1. Prospectus dated November 6, 2017.

2. Disclosure is based on the financial results filed with the Stock Exchange

3. Not disclosed as the reporting for the relevant fiscal years has not been complete

Name of the Issue: The New India Assurance Company Limited
14. Any other Material Information:

Announcement	Date
A.M. Best affirms the financial strength rating of A- (Excellent) and the Long-term issuer credit rating of a- of The New India Assurance Company Limited	25-Jan-18
The Board of Directors of the Company at its meeting held today i.e. 11th May 2018, interalia considered the following matters : <ul style="list-style-type: none"> Increase in Authorised Share Capital of the Company from Rs. 600 crores to Rs. 1000 crore divided into 200 equity shares of Rs. 5 each and subsequent alteration of Capital Clause of Memorandum and Articles of Association to give effect to the increase in authorised share capital, subject to approval of shareholders. Issue of bonus shares in proportion of 1: 1 (ie.1 new bonus equity share of Rs. 5 each for every 1 equity shares of Rs. 5 each held), subject to approval of the shareholders. Recommendation of final dividend of Rs. 5 per equity share of face value of { 5 each on the present equity shares of the company. The total dividend (Interim + Final) of the Company for the year 2017-18 would be Rs. 8.75 per equity share, subject to the approval of final dividend by Shareholders. The Final dividend per share would be i 2.50 per share, if the AGM of the Company is held after the allotment of Bonus Shares." 	11-May-18
Mr S R Shreeram, Deputy General Manager is nominated as the "Chief Investment Officer (CIO)" in place of Mr M S Joshi, Chief Manager.	6-Aug-18
Ms. Gouri Rajan, General Manager is appointed as Chief Risk Officer of the Company vice Mr. C. Narambunathan, Director, General Manager 86 FA.	7-Aug-18
Mr. Anjan Dey, General Manager is appointed as Chief Marketing Officer of the Company vice Mr. Renjit Gangadharan, General Manager.	20-Aug-18
Tajinder Mukherjee, General Manager & Chief Underwriting Officer is transferred as Chairman Cum Managing Director of National Insurance Company Limited with effect from close of office hours on September 14, 2018. Appointment of Mr. R M Singh, General Manager as Chief Underwriting Officer of the Company	19-Sep-18
Mr. Atul Sahai, General Manager of the Oriental Insurance Company Limited, is appointed as the Chairman cum Managing Director on the Board of The New India Assurance Company Limited via DFS Order No. A15011/07/2013-Ins.II dated 04th December, 2018 with immediate effect	4-Dec-18
Board recommended continuation of Mr. S. K. Banerjee as Non-executive Independent Director	6-Feb-19
Cessation of Mr. Hemant Rokade as GM and WTD	6-Mar-19
Board recommends dividend of Rs. 1.50 per equity share	13-May-19
Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, we wish to inform you that Ms Rekha Gopalakrishnan and Mr A K Longani have been appointed as the General Managers of the Company. They are also the KMPs of the Company.	11-Jun-19
Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, we Wish to inform you that Mr P V Thomas, Chief Manager has been nominated as the Chief of Internal Audit and Principal Compliance Officer for Anti Money Laundering Guidelines of the Company. He is also the KMP of the Company.	10-Jul-19

(Source: Stock Exchanges Filings)