

**Name of the Issue: Sterling & Wilson Solar Ltd**

1. **Type of Issue:** IPO
2. **Issue size (INR crore):** 2,880.942 (OFS) (Source: Prospectus)
3. **Grade of issue along with name of the rating agency:**
  - i. **Name:** Not Applicable
  - ii. **Grade:** Not Applicable
4. **Subscription Level (Number of times):** 0.8592 times (after removing multiple and duplicate bids and technical rejection cases and excluding the Anchor Investor Portion) (Source: Basis of Allotment)

**5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:**

Particulars	Percentage
i. allotment in the issue <sup>(1)</sup>	21.13%
ii. at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2019)	18.40%
iii. at the end of 1st FY (March 31, 2020)	15.38%
iv. at the end of 2nd FY (March 31, 2021)	10.98%
v. at the end of 3rd FY (March 31, 2022)*	N.A.

1. Source: Basis of Allotment (excluding pre-issue QIB holding).

\* QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

**6. Financials of the issuer (as per the annual financial results submitted to stock exchanges):**

Parameters	(In INR Crore)		
	1st FY (March 31, 2020)	2nd FY (March 31, 2021)	3rd FY (March 31, 2022)*
Income from operations	5575.30	5,080.80	N.A.
Net Profit for the period	304.30	(290.04)	N.A.
Paid-up equity share capital	16.04	16.04	N.A.
Reserves excluding revaluation reserves	1064.93	645.84	N.A.

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed

**7. Trading Status in the scrip of the issuer:**

Company's Equity Shares are listed on both BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE").

Particulars	Status
i. at the end of 1st FY (March 31, 2020)	Frequently Traded
ii. at the end of 2nd FY (March 31, 2021)	Frequently Traded
iii. at the end of 3rd FY (March 31, 2022)*	N.A.

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

**8. Change in Directors of issuer from the disclosures in the offer document:**

Particulars	Name of the Director	Appointed / Resigned
i. at the end of 1st FY (March 31, 2020)	No Change	-
ii. at the end of 2nd FY (March 31, 2021)	No Change	-
iii. at the end of 3rd FY (March 31, 2022)*	N.A.	N.A.

\* Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

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9. Status of implementation of project/ commencement of commercial production:

- i. **As disclosed in the offer document:** Not Applicable. As the Offer was an offer for sale and the Company did not receive any proceeds from the Offer
- ii. **Actual implementation:** Not Applicable
- iii. **Reasons for delay in implementation, if any:** Not Applicable

10. Status of utilization of issue proceeds: Not Applicable

11. Comments of monitoring agency, if applicable

- i. **Comments on use of funds:** Not applicable. As the Offer was an offer for sale.
- ii. **Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document:** Not applicable
- iii. **Any other reservations expressed by the monitoring agency about the end use of funds:** Not applicable

12. Pricing Data:

Issue Price: INR 780

Designated Stock Exchange: NSE

Listing Date: August 20, 2019

Price Parameters	At close of listing day (August 20, 2019)	At close of 30th calendar day from listing day (September 18, 2019) (#)	At close of 90th calendar day from listing day (November 17, 2019) (#)	As at the end of 1st FY after the listing of the issue (March 31, 2020)		
				Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	726.20	609.35	400.70	77.00	726.20	73.35
Nifty	11,017.00	10,840.65	11,895.45	8,597.75	12,362.30	7,610.25
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Price Parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2021)			As at the end of 3rd FY after the listing of the issue (March 31, 2022)*		
	Closing Price	High (during FY)	Low (during FY)	Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	258.45	315.15	80	Not Applicable	Not Applicable	Not Applicable
Nifty	14690.70	15,134.70	8,083.80	Not Applicable	Not Applicable	Not Applicable
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Source: NSE

\*Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

(#) The 30<sup>th</sup> and 90<sup>th</sup> calendar day from listed day have been taken as listing day plus 29 and 89 calendar days. If either of the 30<sup>th</sup> or 90<sup>th</sup> calendar days is a trading holiday, the previous trading day has been considered for the computation.

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratios		As disclosed in the Offer Document <sup>(1)</sup>	At the end of 1st FY (March 31, 2020)	At the end of 2nd FY (March 31, 2021)	At the end of 3rd FY (March 31, 2022)*
EPS (INR per share) – Basic	<b>Issuer:</b>				
	Consolidated	39.85	19.33	(17.80)	N.A

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	<b>Peer Group &amp; Industry Avg:-</b>	N.A.	N.A	N.A.	N.A
<b>P/E</b>	<b>Issuer:</b>				
	Consolidated	19.57	3.93	N.A.	N.A
	<b>Peer Group:-</b>				
	<b>Peer Group &amp; Industry Avg:-</b>	N.A.	N.A	N.A.	N.A
<b>RONW (%)</b>	<b>Issuer:</b>				
	Consolidated	62.00%	28.58%	N.A.	N.A
	<b>Peer Group:-</b>				
	<b>Peer Group &amp; Industry Avg:-</b>	N.A.	N.A	N.A.	N.A
<b>NAV (₹ per share)</b>	<b>Issuer:</b>				
	Consolidated	63.78	67.39	41.26	N.A
	<b>Peer Group:-</b>				
	<b>Peer Group &amp; Industry Avg:-</b>	N.A.	N.A	N.A.	N.A

1. Prospectus dated April 10, 2019

\*Not disclosed as the reporting for the relevant fiscal years has not been completed

**14. Any other Material Information: Not Applicable**

Note: For other material information, please refer <https://www.bseindia.com/corporates/ann.html> & <https://www.nseindia.com/companies-listing/corporate-filings-announcements>