

Name of the Issue: Spandana Sphoorty Finance Limited

1. Type of Issue: IPO

2. Issue size (INR crore): 1,200.00 Cr (Fresh Issue – 400.00 Cr. + OFS – 800.94 Cr.)

Source: Prospectus dated August 8, 2019

3. Grade of issue along with name of the rating agency:

- i. **Name:** Not Applicable
- ii. **Grade:** Not Applicable

4. Subscription Level (Number of times): 1.05 times (The figure is as per the bid files and excludes anchor)

(Source: Basis of Allotment as finalized in consultation with the Designated Stock Exchange being National Stock Exchange of India Limited ("NSE"))

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:

Particulars	Percentage
i. allotment in the issue ⁽¹⁾	20.85%
ii. at the end of the 1st Quarter immediately after the listing of the issue ⁽²⁾	N.A
iii. at the end of 1st FY (March 31, 2020) ⁽²⁾	N.A
iv. at the end of 2nd FY (March 31, 2021) ⁽²⁾	N.A
v. at the end of 3rd FY (March 31, 2022) ⁽²⁾	N.A

(1) Source: Basis of Allotment.

(2) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges):

(Rs. In Crores)

Parameters	1st FY (March 31, 2020) *	2nd FY (March 31, 2021) *	3rd FY (March 31, 2022)*
Income from operations	N.A	N.A	N.A
Net Profit for the period	N.A	N.A	N.A
Paid-up equity share capital	N.A	N.A	N.A
Reserves excluding revaluation reserves	N.A	N.A	N.A

* Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. Trading Status in the scrip of the issuer:

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
i. at the end of 1st FY (March 31, 2020)*	N.A
ii. at the end of 2nd FY (March 31, 2021)*	N.A
iii. at the end of 3rd FY (March 31, 2022)*	N.A

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

Name of the Issue: Spandana Sphoorty Finance Limited
8. Change in Directors of issuer from the disclosures in the offer document:

Particulars	Name of the Director	Appointed / Resigned
i. at the end of 1st FY (March 31, 2020)*#	N.A	N.A
ii. at the end of 1st FY (March 31, 2021)*	N.A	N.A
iii. at the end of 1st FY (March 31, 2022)*	N.A	N.A

* Changes in directors not disclosed as reporting for relevant fiscal years has not been completed.

9. Status of implementation of project/ commencement of commercial production:

- As disclosed in the offer document:** Not Applicable
- Actual implementation:** Not Applicable
- Reasons for delay in implementation, if any:** Not Applicable

10. Status of utilization of issue proceeds:

- As disclosed in the offer document:**

(INR million)

Particulars	Amount	Estimated utilization Fiscal 2020
For augmentation of Company's capital base	382.42	382.42

Source: Prospectus dated August 8, 2019

- Actual utilization:** Will be updated in due course
- Reasons for deviation, if any:** Will be updated in due course

11. Comments of monitoring agency, if applicable

- Comments on use of funds:** Will be updated in due course
- Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document:** Will be updated in due course
- Any other reservations expressed by the monitoring agency about the end use of funds:** Will be updated in due course

12. Pricing Data:

Issue Price: INR 856

Designated Stock Exchange: NSE

Listing Date: August 19, 2019

Price Parameters	At close of listing day (August 19, 2019)	At close of 30th calendar day from listing day (September 17, 2019) (#)	At close of 90th calendar day from listing day (November 16, 2019) (#)	As at the end of 1st FY after the listing of the issue (March 31, 2020)*		
				Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	847.80	851.20	1,307.65	Not Applicable	Not Applicable	Not Applicable
SNP CNX Nifty	11,053.90	10817.60	11,895.45	Not Applicable	Not Applicable	Not Applicable
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Price Parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2021)*			As at the end of 3 rd FY after the listing of the issue (March 31, 2022)*		
	Closing Price	High (during FY)	Low (during FY)	Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
SNP CNX Nifty	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

(#) The 30th and 90th calendar day from listed day have been taken as listing day plus 29 and 89 calendar days. If either of the 30th or 90th calendar days is a trading holiday, the previous trading day has been considered for the computation.

13. **Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratios		As disclosed in the Offer Document ⁽¹⁾	At the end of 1st FY (March 31, 2020) ⁽²⁾	At the end of 2 nd FY (March 31, 2021) ⁽²⁾	At the end of 3 rd FY (March 31, 2022) ⁽²⁾
EPS	Issuer				
	Basic	53.46	Not Applicable	Not Applicable	Not Applicable
	Peer Group				
	Bharat Financial Inclusion Limited	70.39	Not Applicable	Not Applicable	Not Applicable
	Satin Creditcare Network Limited	41.67	Not Applicable	Not Applicable	Not Applicable
	Ujjivan Financial Services Limited	12.43	Not Applicable	Not Applicable	Not Applicable
	Bandhan Bank Limited	16.36	Not Applicable	Not Applicable	Not Applicable
	Bajaj Finance Limited	69.33	Not Applicable	Not Applicable	Not Applicable
	Cholamandalam Investment & Finance Company Limited	76.56	Not Applicable	Not Applicable	Not Applicable
	Shriram City Union Finance Limited	151.83	Not Applicable	Not Applicable	Not Applicable
	Sundaram Finance Limited	105.40	Not Applicable	Not Applicable	Not Applicable
	Mahindra & Mahindra Financial Services Limited	29.73	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:	63.74	Not Applicable	Not Applicable	Not Applicable
P/E	Issuer:				
	Basic	16.01	Not Applicable	Not Applicable	Not Applicable
	Peer Group				
	Bharat Financial	16.10	Not Applicable	Not Applicable	Not Applicable

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	Inclusion Limited				
	Satin Creditcare Network Limited	8.80	Not Applicable	Not Applicable	Not Applicable
	Ujjivan Financial Services Limited	28.00	Not Applicable	Not Applicable	Not Applicable
	Bandhan Bank Limited	32.10	Not Applicable	Not Applicable	Not Applicable
	Bajaj Finance Limited	43.60	Not Applicable	Not Applicable	Not Applicable
	Cholamandalam Investment & Finance Company Limited	18.90	Not Applicable	Not Applicable	Not Applicable
	Shriram City Union Finance Limited	12.20	Not Applicable	Not Applicable	Not Applicable
	Sundaram Finance Limited	17.60	Not Applicable	Not Applicable	Not Applicable
	Mahindra & Mahindra Financial Services Limited	14.20	Not Applicable	Not Applicable	Not Applicable
	Industry Avg:	21.28	Not Applicable	Not Applicable	Not Applicable
RONW (%)	Issuer	16.51%	Not Applicable	Not Applicable	Not Applicable
	Peer Group				
	Bharat Financial Inclusion Limited	23.31%	Not Applicable	Not Applicable	Not Applicable
	Satin Creditcare Network Limited	17.53%	Not Applicable	Not Applicable	Not Applicable
	Ujjivan Financial Services Limited	8.01%	Not Applicable	Not Applicable	Not Applicable
	Bandhan Bank Limited	17.42%	Not Applicable	Not Applicable	Not Applicable
	Bajaj Finance Limited	20.28%	Not Applicable	Not Applicable	Not Applicable
	Cholamandalam Investment & Finance Company Limited	19.27%	Not Applicable	Not Applicable	Not Applicable
	Shriram City Union Finance Limited	15.03%	Not Applicable	Not Applicable	Not Applicable
	Sundaram Finance Limited	12.88%	Not Applicable	Not Applicable	Not Applicable
	Mahindra & Mahindra Financial Services Limited	16.46%	Not Applicable	Not Applicable	Not Applicable
	Industry composite:	16.69%	Not Applicable	Not Applicable	Not Applicable
NAV	Issuer	316.84	Not Applicable	Not Applicable	Not Applicable
	Peer Group				
	Bharat Financial Inclusion Limited	301.30	Not Applicable	Not Applicable	Not Applicable
	Satin Creditcare Network Limited	235.00	Not Applicable	Not Applicable	Not Applicable
	Ujjivan Financial Services Limited	155.00	Not Applicable	Not Applicable	Not Applicable
	Bandhan Bank Limited	93.90	Not Applicable	Not Applicable	Not Applicable
	Bajaj Finance Limited	340.80	Not Applicable	Not Applicable	Not Applicable
	Cholamandalam Investment & Finance Company Limited	397.10	Not Applicable	Not Applicable	Not Applicable

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	Shriram City Union Finance Limited	1,013.70	Not Applicable	Not Applicable	Not Applicable
	Sundaram Finance Limited	719.90	Not Applicable	Not Applicable	Not Applicable
	Mahindra & Mahindra Financial Services Limited	183.70	Not Applicable	Not Applicable	Not Applicable
	Industry Average	382.27	Not Applicable	Not Applicable	Not Applicable

1. Prospectus dated August 08, 2019. Disclosure is based on the consolidated financial information (wherever available) disclosed in the Prospectus for Fiscal 2019
2. Not disclosed as the reporting for the relevant fiscal years has not been complete

14. Any other Material Information: Not Applicable

Note: For other material information, please refer <https://www.bseindia.com/corporates/ann.html> & <https://www.nseindia.com/corporates/corporateHome.html?id=allAnnouncements>