

Name of the Issue: Security and Intelligence Services (India) Limited

1. **Type of Issue: IPO**

2. **Issue size (INR crore):** 779.58 (Source: Prospectus dated August 4, 2017)

3. **Grade of issue along with name of the rating agency:**

- i. **Name:** Not Applicable
- ii. **Grade:** Not Applicable

4. **Subscription Level (Number of times):** 6.95 times (The above figures are after technical rejections) (Source: Final Post Issue Report)

5. **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:**

Particulars	Percentage
i. allotment in the issue ⁽¹⁾	9.81%
ii. at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2017)	10.74%
iii. at the end of 1st FY (March 31, 2018)	9.70%
iv. at the end of 2nd FY (March 31, 2019)	14.90%
v. at the end of 3rd FY (March 31, 2020)	18.63%

(1) Basis of Allotment

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges):**

(Consolidated)

(Rs. In Crores)

Parameters	1st FY (March 31, 2018) ^	2nd FY (March 31, 2019) ^	3rd FY (March 31, 2020)
Income from operations	5833.37	7,093.27	8,485
Net Profit for the period	163.03	214.68	225
Paid-up equity share capital	73.18	73.13	73
Reserves excluding revaluation reserves	955.12	1,176.59	1,315

^ Consolidated Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2018, March 31, 2019 and March 31, 2020

7. **Trading Status in the scrip of the issuer:**

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
i. at the end of 1st FY (March 31, 2018) ^	Frequently Traded
ii. at the end of 2nd FY (March 31, 2019) ^	Infrequently traded
iii. at the end of 3rd FY (March 31, 2020) ^	Frequently Traded

^ Source – NSE Website

8. **Change in Directors of issuer from the disclosures in the offer document:**

Particulars	Name of the Director	Appointed / Resigned
i. at the end of 2nd FY (March 31, 2018)	Rajan Medhekar	Appointment
	Ajoy Kumar	Resignation

Name of the Issue: Security and Intelligence Services (India) Limited

	Devdas Apte	Appointment
	Ashok Mattoo	Demise
	Renu Mattoo	Appointment
ii. at the end of 3rd FY (March 31, 2019)	Tarun Khanna	Resignation
	Jayanta Kumar Basu	Resignation
iii. at the end of 3rd FY (March 31, 2020)	Ravindra Kishore Sinha	Re-appointment as Chairman
	Mr. TCA Ranganathan	Re-appointment as Independent Director

9. Status of implementation of project/ commencement of commercial production:

- i. **As disclosed in the offer document:** Not Applicable
- ii. **Actual implementation:** Not Applicable
- iii. **Reasons for delay in implementation, if any:** Not Applicable

10. Status of utilization of issue proceeds:

- i. **As disclosed in the offer document:**

(INR millions)

Particulars	Total Estimated Cost	Amount to be funded from the Net Proceeds in Fiscal 2018
Repayment and pre-payment of a portion of certain outstanding indebtedness availed by our Company	2,000.00	2,000.00
Funding working capital requirements of our Company	600.00	600
General corporate purposes	788.58	788.58
Total	3388.58	3388.58

Source - Prospectus dated August 4, 2017

Proposed schedule of implementation and deployment of the Net Proceeds

The entire Net Proceeds are to be deployed in Fiscal 2018

- ii. **Actual utilization:** (As on June 30, 2018)

(INR millions)

Particulars	Revised Amount	Utilization upto June 30, 2018	Amount pending utilization
Repayment and pre-payment of a portion of certain outstanding indebtedness availed by our Company	2,000.00	2,000.00	-
Funding working capital requirements of our Company	600.00	600.00	-
General corporate purposes	810.50	302.30	508.20*
Issue Expense	212.00	212.00	-
Total	3,622.50	3,114.30	508.20

* The unutilized amount of Rs. 508.20 million allocated to General Corporate Purpose is not invested in any securities. The proceeds are parked in cash credit/current account of the Company and are not lying with the monitoring agency account.

(Source – Monitoring Agency Report dated August 7, 2018)

- iii. **Reasons for deviation, if any:** No (Source – Monitoring Agency Report dated August 7, 2018)

11. Comments of monitoring agency, if applicable

- i. **Comments on use of funds:** No
- ii. **Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document:** Not Applicable
- iii. **Any other reservations expressed by the monitoring agency about the end use of funds:** No
(Source – Monitoring Agency Report dated August 7, 2018)

Name of the Issue: Security and Intelligence Services (India) Limited
12. Pricing Data:
Issue Price: INR 815

Designated Stock Exchange: NSE

Listing Date: August 10, 2017

Price Parameters	At close of listing day (August 10, 2017)	At close of 30th calendar day from listing day (September 09, 2017) #	At close of 90th calendar day from listing day (November 08, 2017) #	As at the end of 1st FY after the listing of the issue (March 31, 2018)^		
				Closing Price	High (during FY)	Low (during FY)
Market Price NSE	757.05	799.7	840.6	1,121.85	1,295.05	705.10
Nifty	9820.25	10006.05	10303.15	10,113.70	11,171.55	9,075.15
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Price Parameters	As at the end of 1st FY after the listing of the issue (March 31, 2019) ^^			As at the end of 1st FY after the listing of the issue (March 31, 2020)		
	Closing Price	High (during FY)	Low (during FY)	Closing Price	High (during FY)	Low (during FY)
Market Price NSE	848.50	1,398.00	706.90	430	432	415
Nifty	11,623.90	11,760.20	10,004.50	8,598	8,678	8,358
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Source: NSE Limited

^ Last working day being 28th March, 2018, pricing data as on March 28, 2018 has been considered.

^ Last working day being 29th March, 2019, pricing data as on March 29, 2019 has been considered

The 30th and 90th calendar day from listed day have been taken as listing day plus 30 and 90 calendar days. If either of the 30th or 90th calendar days is a trading holiday, the next trading day has been considered for the computation.

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratios		As disclosed in the Offer Document ⁽¹⁾	At the end of 1st FY (March 31, 2018)*	At the end of 1st FY (March 31, 2019)*	At the end of 1st FY (March 31, 2020)
EPS	Issuer	13.29	22.77	29.48	15.38
	Peer Group :				
	Ques Corp Limited	9.24	22.05	17.61	-30.28
	Industry Avg:	9.24	22.05	17.61	N.A.
P/E	Issuer	61.32	49.27	28.69	27.99
	Peer Group:-				
	Ques Corp Limited	95.74	46.66	42.65	Negative
	Industry Composite:	95.74	46.66	42.65	Negative
RONW (%)	Issuer	16.81%	15.85%	17.13%	16.24%
	Peer Group:-				
	Ques Corp Limited	13.55%	12.59%	9.39%	Negative

Name of the Issue: Security and Intelligence Services (India) Limited

	Industry Avg	13.55%	12.59%	9.39%	Not Applicable
NAV	Issuer	79.05	140.51	170.37	95.07
	Peer Group:-				
	Qess Corp Limited	66.02	169.14	186.54	154.29
	Industry Avg:	66.02	169.14	186.54	154.29

1.: Prospectus dated August 4, 2017

** Audited Financial Statement filed with the Stock Exchanges*

14. Any other Material Information:

Announcement	Date
Appointment of M/s Saxena and Saxena as statutory auditors of the Company	25-Sep-17
NCLT Approval for Composite Scheme of Arrangement of Security and Intelligence Services (India) Limited and Service Master Clean Limited and SIS Asset Management Private Limited and their respective shareholders and creditors.	23-Jan-18
Board of Directors at its meeting held on January 29, 2018, inter alia, has declared an interim dividend of Rs. 2/- per equity share of Rs. 10/- each for the financial year 2017-18	29-Jan-18
Company has fixed February 08, 2018 as the Record Date for the purpose of Payment of Interim Dividend. The interim dividend on equity shares will be paid on or before February 20, 2018.	30-Jan-18
The Investment Committee at its meeting held on August 1, 2018, considered and approved the acquisition of 51% equity by the Company in SLV Security Services Private Limited.	02-Aug-18
The Company has allotted 5,764 equity shares of Rs. 10 each under Employee Stock Option Plan to the employees on August 7, 2018 pursuant to exercise of stock options	08-Aug-18
The Company has allotted 27,500 equity shares of Rs. 10 each under Employee Stock Option Plan to the employees on September 4, 2018 pursuant to exercise of stock options	05-Sep-18
The Company has allotted 83,314 equity shares of Rs. 10 each under Employee Stock Option Plan to the employees on September 28, 2018 pursuant to exercise of stock options	28-Sep-18
The Company, on October 17, 2018, has signed definitive agreements to acquire initially 80% shareholding in Rare Hospitality and Services Private Limited.	17-Oct-18
Signed definitive agreement to acquire initially 51% shareholding in Uniq Detective and Security Services Private Limited	14-Dec-18
Intimation of agreement to acquire shares in Henderson Security Services Pte. Ltd (“HSS”) and Henderson Technologies Pte Ltd (“HT”) by SIS Group International Holdings Pty Ltd	26-Jan-19
Signed agreement to acquire shares in Platform 4 Group Limited by SIS Australia Group Pty Limited,	21-Feb-19
The company has allotted 5,764 equity shares of Rs. 10 each under Employee Stock option Plan to the employees on May 29, 2019 pursuant to exercise of stock options.	29-May-19
Platform 4 Group Limited (“P4G”), a subsidiary of the Company, has, on June 27, 2019, signed definitive agreements to acquire 100% of the equity shareholding in Triton Security Services Limited along with its subsidiary, The Alarm Centre Limited (“Triton Group”)	28-Jun-19
Subdivision of equity shares from face value Rs. 10 to face value of Rs. 5	24-Oct-2019
Acquisition of shareholding in Adis Enterprises Private Limited by Dusters Total Solutions	6-Dec-2019
Sale of equity Shares of Security and Intelligence Services (India) Limited (the Company) by the Promoters of the Company, Mr. Ravindra Kishore Sinha and Mr. Rituraj Kishore Sinha in the Open Market for achieving Minimum Public Shareholding	24-Aug-2020

(Source - Stock Exchanges website)