

Name of the Issue: Rail Vikas Nigam Limited

1. **Type of Issue:** IPO
2. **Issue size (INR crore):** 476.86 (OFS) (Source: Basis of Allotment)
3. **Grade of issue along with name of the rating agency:**
 - i. **Name:** Not Applicable
 - ii. **Grade:** Not Applicable
4. **Subscription Level (Number of times):** 1.76 times (after removing multiple and duplicate bids and technical rejection cases) (Source: Basis of Allotment)
5. **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:**

| Particulars | Percentage |
|--|------------|
| i. allotment in the issue ⁽¹⁾ | 6.43% |
| ii. at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2019) | 4.82% |
| iii. at the end of 1st FY (March 31, 2020) | 3.15% |
| iv. at the end of 2nd FY (March 31, 2021) | 9.85% |
| v. at the end of 3rd FY (March 31, 2022)** | N.A. |

1. Source: Basis of Allotment.

* Shareholding Pattern filed with Stock Exchange for the quarter ended September 30, 2017 represents holding of "Institutions" category

** QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges):**

(Consolidated)

(In INR Crore)

| Parameters | 1st FY (March 31, 2020) | 2nd FY (March 31, 2021)* | 3rd FY (March 31, 2022)* |
|---|-------------------------|--------------------------|--------------------------|
| Income from operations | 14776.26 | N.A. | N.A. |
| Net Profit for the period | 753.32 | N.A. | N.A. |
| Paid-up equity share capital | 2085.02 | N.A. | N.A. |
| Reserves excluding revaluation reserves | 3030.88 | N.A. | N.A. |

* Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. **Trading Status in the scrip of the issuer:**

Company's Equity Shares are listed on both BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE").

| Particulars | Status |
|---|-------------------|
| i. at the end of 1st FY (March 31, 2020) | Frequently traded |
| ii. at the end of 2nd FY (March 31, 2021) | Frequently traded |
| iii. at the end of 3rd FY (March 31, 2022)* | N.A. |

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document:

| Particulars | Name of the Director | Appointed / Resigned |
|---|--|--|
| i. at the end of 1st FY (March 31, 2020)* | Shri Shiv Kumar Gupta | Resigned w.e.f. April 24, 2019 (Independent Director) |
| | Shri Vinayak Bhalachandra Karanjikar | Resigned w.e.f. April 24, 2019 (Independent Director) |
| | Shri Hari Mohan Gupta | Appointment - part-time (Official) Director w.e.f. May 17, 2019 |
| | Cyrus A Pithawalla | Appointment - Non-Official Independent Director w.e.f. July 17, 2019 |
| | Shri Vijay Anand | Appointment – Executive Director w.e.f. August 01, 2019 |
| ii. at the end of 2nd FY (March 31, 2021) | Shri Rajen Habib Khwaja and Dr. Sabita Pradhan | Ceased to be Independent Directors (Part-time Non-Official Directors) w.e.f. 19th September 2020 on completion of their tenure of 3 years on 18th September 2020 |
| | Shri Dhananjaya Singh | Appointment – part-time Government Nominee Director w.e.f. 11th November, 2020 |
| | Shri Hari Mohan Gupta | Ceased to be part-time Government Nominee Director w.e.f. 11th November, 2020 |
| | Dr. L V M Reddy | Ceased to be Independent Director (Part-time Non-Official Directors) w.e.f. 15th March 2021 on completion of his tenure |
| iii. at the end of 3rd FY (March 31, 2022)* | N.A. | N.A. |

* Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

9. Status of implementation of project/ commencement of commercial production:

- i. **As disclosed in the offer document:** Not Applicable. As the Offer was an offer for sale and the Company did not receive any proceeds from the Offer
- ii. **Actual implementation:** Not Applicable
- iii. **Reasons for delay in implementation, if any:** Not Applicable

10. Status of utilization of issue proceeds: Not Applicable

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11. Comments of monitoring agency, if applicable

- i. **Comments on use of funds:** Not applicable. As the Offer was an offer for sale and the Company did not receive any proceeds from the Offer, the Company was not required to appoint a monitoring agency.
- ii. **Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document:** Not applicable
- iii. **Any other reservations expressed by the monitoring agency about the end use of funds:** Not applicable

12. Pricing Data:
Issue Price: INR 19

Retail Investors and Eligible Employee Discount: INR 0.50

Designated Stock Exchange: BSE

Listing Date: April 11, 2019

| Price Parameters | At close of listing day (April 11, 2019) | At close of 30th calendar day from listing day ^(#) | At close of 90th calendar day from listing day ^(#) | As at the end of 1st FY after the listing of the issue (March 31, 2020) | | |
|---------------------|--|---|---|---|------------------|-----------------|
| | | | | Closing Price | High (during FY) | Low (during FY) |
| Market Price on NSE | 19.05 | 22.70 | 26.65 | 12.90 | 29 | 11 |
| Nifty | 11,596.70 | 11,278.90 | 11,555.90 | 8,597.80 | 12,430.50 | 7,511.10 |
| Sectoral Index | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |

| Price Parameters | As at the end of 2nd FY after the listing of the issue (March 31, 2021) | | | As at the end of 3rd FY after the listing of the issue (March 31, 2022)* | | |
|---------------------|---|------------------|-----------------|--|------------------|-----------------|
| | Closing Price | High (during FY) | Low (during FY) | Closing Price | High (during FY) | Low (during FY) |
| Market Price on NSE | 29.1 | 34.9 | 13.85 | N.A | N.A | N.A |
| Nifty | 14,690.7 | 15,314.7 | 8,083.8 | N.A | N.A | N.A |
| Sectoral Index | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |

Source: NSE

**Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed*
^(#) The 30th and 90th calendar day from listed day have been taken as listing day plus 29 and 89 calendar days. If either of the 30th or 90th calendar days is a trading holiday, the previous trading day has been considered for the computation
13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

| Accounting ratios | | As disclosed in the Offer Document ⁽¹⁾ | At the end of 1st FY (March 31, 2020) | At the end of 2nd FY (March 31, 2021)* | At the end of 3rd FY (March 31, 2022)* |
|---------------------------------------|----------------|---|---------------------------------------|--|--|
| EPS (INR per share) – Basic & Diluted | Issuer: | | | | |
| | Consolidated | 2.73 | 3.61 | N.A | N.A |
| P/E | Issuer: | | | | |
| | Consolidated | 6.96 | 3.57 | N.A | N.A |
| RONW (%) | Issuer: | | | | |
| | Consolidated | 14.52 | 14.72% | N.A | N.A |
| NAV (₹ per share) | Issuer: | | | | |
| | Consolidated | 18.83 | 24.53 | N.A | N.A |

All the above information has been updated till June 15, 2021 unless indicated otherwise

Name of the Issue: Rail Vikas Nigam Limited

1. Prospectus dated April 4, 2019

**Not disclosed as the reporting for the relevant fiscal years has not been completed*

14. Any other Material Information: NA

Note: For other material information, please refer <https://www.bseindia.com/corporates/ann.html> &
<https://www.nseindia.com/companies-listing/corporate-filings-announcements>