

**Name of the Issue: Rail Vikas Nigam Limited**

1. **Type of Issue:** IPO
2. **Issue size (INR crore):** 476.86 (OFS) (Source: Basis of Allotment)
3. **Grade of issue along with name of the rating agency:**
  - i. **Name:** Not Applicable
  - ii. **Grade:** Not Applicable
4. **Subscription Level (Number of times):** 1.76 times (after removing multiple and duplicate bids and technical rejection cases) (Source: Basis of Allotment)
5. **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:**

Particulars	Percentage
i. allotment in the issue <sup>(1)</sup>	6.43%
ii. at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2019)	4.82%
iii. at the end of 1st FY (March 31, 2020)*	N.A.
iv. at the end of 2nd FY (March 31, 2021)**	N.A.
v. at the end of 3rd FY (March 31, 2022)**	N.A.

1. Source: Basis of Allotment.

\* Shareholding Pattern filed with Stock Exchange for the quarter ended September 30, 2017 represents holding of "Institutions" category

\*\* QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges):**

(Consolidated)

(In INR Crore)

Parameters	1st FY (March 31, 2020)*	2nd FY (March 31, 2021)*	3rd FY (March 31, 2022)*
Income from operations	N.A.	N.A.	N.A.
Net Profit for the period	N.A.	N.A.	N.A.
Paid-up equity share capital	N.A.	N.A.	N.A.
Reserves excluding revaluation reserves	N.A.	N.A.	N.A.

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. **Trading Status in the scrip of the issuer:**

Company's Equity Shares are listed on both BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE").

Particulars	Status
i. at the end of 1st FY (March 31, 2020)*	N.A.
ii. at the end of 2nd FY (March 31, 2021)*	N.A.
iii. at the end of 3rd FY (March 31, 2022)*	N.A.

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

**8. Change in Directors of issuer from the disclosures in the offer document:**

Particulars	Name of the Director	Appointed / Resigned
i. at the end of 1st FY (March 31, 2020)*#	Shri Shiv Kumar Gupta	Resigned w.e.f. April 24, 2019 (Independent Director)
	Shri Vinayak Bhalachandra Karanjikar	Resigned w.e.f. April 24, 2019 (Independent Director)
	Shri Hari Mohan Gupta	Appointment - part-time (Official) Director w.e.f. May 17, 2019
	Cyrus A Pithawalla	Appointment - Non-Official Independent Director w.e.f. July 17, 2019
	Shri Vijay Anand	Appointment – Executive Director w.e.f. August 01, 2019
ii. at the end of 2nd FY (March 31, 2021)*	N.A.	N.A.
iii. at the end of 3rd FY (March 31, 2022)*	N.A.	N.A.

\* Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

# However, till September 19, 2019 of the current Financial Year, mentioned changes have taken place in the Board.

**9. Status of implementation of project/ commencement of commercial production:**

- As disclosed in the offer document:** Not Applicable. As the Offer was an offer for sale and the Company did not receive any proceeds from the Offer
- Actual implementation:** Not Applicable
- Reasons for delay in implementation, if any:** Not Applicable

**10. Status of utilization of issue proceeds:** Not Applicable

**11. Comments of monitoring agency, if applicable**

- Comments on use of funds:** Not applicable. As the Offer was an offer for sale and the Company did not receive any proceeds from the Offer, the Company was not required to appoint a monitoring agency.
- Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document:** Not applicable
- Any other reservations expressed by the monitoring agency about the end use of funds:** Not applicable

**12. Pricing Data:**

**Issue Price:** INR 19

**Retail Investors and Eligible Employee Discount:** INR 0.50

**Designated Stock Exchange:** BSE

**Listing Date:** April 11, 2019

Price Parameters	At close of listing day (April 11, 2019)	At close of 30th calendar day from listing day(#)	At close of 90th calendar day from listing day(#)	As at the end of 1st FY after the listing of the issue (March 31, 2020)*		
				Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	19.05	22.70	26.65	N.A	N.A	N.A
Nifty	11,596.70	11,278.90	11,555.90	N.A	N.A	N.A
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Price Parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2021)*			As at the end of 3rd FY after the listing of the issue (March 31, 2022)*		
	Closing Price	High (during FY)	Low (during FY)	Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	N.A	N.A	N.A	N.A	N.A	N.A
Nifty	N.A	N.A	N.A	N.A	N.A	N.A
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Source: NSE

\*Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

(#) The 30<sup>th</sup> and 90<sup>th</sup> calendar day from listed day have been taken as listing day plus 29 and 89 calendar days. If either of the 30<sup>th</sup> or 90<sup>th</sup> calendar days is a trading holiday, the previous trading day has been considered for the computation

**13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratios		As disclosed in the Offer Document <sup>(1)</sup>	At the end of 1st FY (March 31, 2020)*	At the end of 2nd FY (March 31, 2021)*	At the end of 3rd FY (March 31, 2022)*
EPS (INR per share) – Basic & Diluted	<b>Issuer:</b>				
	Consolidated	2.73	N.A	N.A	N.A
	<b>Peer Group:-</b>				
	IRCON International Limited	42.13	N.A	N.A	N.A
	<b>Industry Average:</b>	<b>42.13</b>	N.A	N.A	N.A
P/E	<b>Issuer:</b>				
	Consolidated	6.96	N.A	N.A	N.A
	<b>Peer Group:-</b>				
	IRCON International Limited	9.50	N.A	N.A	N.A
	<b>Industry Average:</b>	<b>9.50</b>	N.A	N.A	N.A
RONW (%)	<b>Issuer:</b>				
	Consolidated	14.52	N.A	N.A	N.A
	<b>Peer Group:-</b>				
	IRCON International Limited	10.98	N.A	N.A	N.A
	<b>Industry Average:</b>	<b>10.98</b>	N.A	N.A	N.A
NAV (₹ per share)	<b>Issuer:</b>				
	Consolidated	18.83	N.A	N.A	N.A
	<b>Peer Group:-</b>				
	IRCON International Limited	383.64	N.A	N.A	N.A
	<b>Industry Average:</b>	<b>383.64</b>	N.A	N.A	N.A

1. Prospectus dated April 4, 2019

\*Not disclosed as the reporting for the relevant fiscal years has not been completed

**14. Any other Material Information:**

Announcement	Date of Announcement
An agreement has been entered into between Rail Vikas Nigam Limited (“the Company”) and M/s Alankit Assignments Limited (“Share Transfer Agent”) on 31* May, 2019 for availing Registrar and Share Transfer Services..	31-May-19

Source: BSE