

Name of the Issue: Mazagon Dock Shipbuilders Limited

1. **Type of Issue:** IPO
2. **Issue size (INR crore):** 443.69 (OFS) (Source: Basis of Allotment)
3. **Grade of issue along with name of the rating agency:**
 - i. **Name:** Not Applicable
 - ii. **Grade:** Not Applicable
4. **Subscription Level (Number of times):** 154.18 times (after removing multiple and duplicate bids and technical rejection cases) (Source: Basis of Allotment)
5. **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:**

Particulars	Percentage
i. allotment in the issue ⁽¹⁾	7.50%
ii. at the end of the 1st Quarter immediately after the listing of the issue	1.84%
iii. at the end of 1st FY (March 31, 2021)	1.49%
iv. at the end of 2nd FY (March 31, 2022)*	Not Applicable
v. at the end of 3rd FY (March 31, 2023)*	Not Applicable

1. Source: Basis of Allotment.

* QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges):**

(Consolidated)

(In INR Crore)

Parameters	1st FY (March 31, 2021)*	2nd FY (March 31, 2022)*	3rd FY (March 31, 2023)*
Income from operations	Not Applicable	Not Applicable	Not Applicable
Net Profit for the period	Not Applicable	Not Applicable	Not Applicable
Paid-up equity share capital	Not Applicable	Not Applicable	Not Applicable
Reserves excluding revaluation reserves	Not Applicable	Not Applicable	Not Applicable

* Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. **Trading Status in the scrip of the issuer:**

Company's Equity Shares are listed on both BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE").

Particulars	Status
i. at the end of 1st FY (March 31, 2021)	Frequently Traded
ii. at the end of 2nd FY (March 31, 2022)*	Not Applicable
iii. at the end of 3rd FY (March 31, 2023)*	Not Applicable

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. **Change in Directors of issuer from the disclosures in the offer document:**

Particulars	Name of the Director	Appointed / Resigned
i. at the end of 1st FY (March 31, 2021)	Kamaiah Bandi	Cessation w.e.f. October 9, 2020
	Sanjay Jaju	Appt. w.e.f. November 24, 2020
ii. at the end of 2nd FY (March 31, 2022)*	Not Applicable	Not Applicable
iii. at the end of 3rd FY (March 31, 2023)*	Not Applicable	Not Applicable

* Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

All the above information has been updated till June 15, 2021 unless indicated otherwise

9. Status of implementation of project/ commencement of commercial production:

- i. **As disclosed in the offer document:** Not Applicable. As the Offer was an offer for sale and the Company did not receive any proceeds from the Offer
- ii. **Actual implementation:** Not Applicable
- iii. **Reasons for delay in implementation, if any:** Not Applicable

10. Status of utilization of issue proceeds: Not Applicable

11. Comments of monitoring agency, if applicable

- i. **Comments on use of funds:** Not applicable. As the Offer was an offer for sale and the Company did not receive any proceeds from the Offer, the Company was not required to appoint a monitoring agency.
- ii. **Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document:** Not applicable
- iii. **Any other reservations expressed by the monitoring agency about the end use of funds:** Not applicable

12. Pricing Data:

Issue Price: INR 145

Designated Stock Exchange: BSE

Listing Date: October 12, 2020

Price Parameters	At close of listing day (October 12, 2020)	At close of 30th calendar day from listing day (November 10, 2020)	At close of 90th calendar day from listing day (January 08, 2021)	As at the end of 1st FY after the listing of the issue (March 31, 2021)		
				Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	171.95	172.40	221.70	212.30	233.05	165.80
Nifty	11,930.95	12631.10	14347.25	14690.7	15314.70	8083.80
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Price Parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2022)*			As at the end of 3rd FY after the listing of the issue (March 31, 2023)*		
	Closing Price	High (during FY)	Low (during FY)	Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Nifty	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Source: NSE

*Pricing Data not disclosed as reporting for the relevant fiscal years has not been complete

The 30th and 90th calendar day from listed day have been taken as listing day plus 29 and 89 calendar days. If either of the 30th or 90th calendar days is a trading holiday, the previous trading day has been considered for the computation. Pricing Data not disclosed as reporting for the 30th and 90th from listing day has not been complete

Name of the Issue: Mazagon Dock Shipbuilders Limited

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratios	As disclosed in the Offer Document ⁽¹⁾	At the end of 1 st FY (March 31, 2021) ⁽²⁾	At the end of 2 nd FY (March 31, 2022) ⁽²⁾	At the end of 3 rd FY (March 31, 2023) ⁽²⁾	
EPS (INR per share) – Basic & Diluted	Issuer:				
	Mazagon Dock Shipbuilders Limited	21.36	Not Applicable	Not Applicable	Not Applicable
	Peer Group :				
	Cochin Shipyard Limited	48.05	Not Applicable	Not Applicable	Not Applicable
	Reliance Naval and Engineering Limited	(23.87)	Not Applicable	Not Applicable	Not Applicable
	Garden Reach Shipbuilders & Engineers Limited	14.27	Not Applicable	Not Applicable	Not Applicable
	Industry Average:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
P/E	Issuer:				
	Mazagon Dock Shipbuilders Limited	6.79	Not Applicable	Not Applicable	Not Applicable
	Peer Group :				
	Cochin Shipyard Limited	7.60	Not Applicable	Not Applicable	Not Applicable
	Reliance Naval and Engineering Limited	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Garden Reach Shipbuilders & Engineers Limited	14.91	Not Applicable	Not Applicable	Not Applicable
	Industry Average:	11.25	Not Applicable	Not Applicable	Not Applicable
RoNW	Issuer:				
	Mazagon Dock Shipbuilders Limited	15.54	Not Applicable	Not Applicable	Not Applicable
	Peer Group :				
	Cochin Shipyard Limited	16.98	Not Applicable	Not Applicable	Not Applicable
	Reliance Naval and Engineering Limited	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Garden Reach Shipbuilders & Engineers Limited	7.01	Not Applicable	Not Applicable	Not Applicable
	Industry Average:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
NAV	Issuer:				
	Mazagon Dock Shipbuilders Limited	152.17	Not Applicable	Not Applicable	Not Applicable
	Peer Group :				
	Cochin Shipyard Limited	283.02	Not Applicable	Not Applicable	Not Applicable
	Reliance Naval and Engineering Limited	(165.10)	Not Applicable	Not Applicable	Not Applicable
	Garden Reach Shipbuilders & Engineers Limited	90.81	Not Applicable	Not Applicable	Not Applicable
	Industry Average:	Not Applicable	Not Applicable	Not Applicable	Not Applicable

1. Prospectus dated October 5, 2020

2. Not disclosed as the reporting for the relevant fiscal years has not been complete

14. **Any other Material Information:** Not Applicable

Note: For other material information, please refer <https://www.bseindia.com/corporates/ann.html> & <https://www.nseindia.com/companies-listing/corporate-filings-announcements>