

Name of the Issue: Indian Railway Catering and Tourism Corporation Limited

1. **Type of Issue:** IPO
2. **Issue size (INR crore):** 637.97 (OFS) (Source: Basis of Allotment)
3. **Grade of issue along with name of the rating agency:**
 - i. **Name:** Not Applicable
 - ii. **Grade:** Not Applicable
4. **Subscription Level (Number of times):** 109.75 times (after removing multiple and duplicate bids and technical rejection cases) (Source: Basis of Allotment)

5. **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:**

| Particulars | Percentage |
|---|----------------|
| i. allotment in the issue ⁽¹⁾ | 6.26% |
| ii. at the end of the 1st Quarter immediately after the listing of the issue ⁽²⁾ | 7.10% |
| iii. at the end of 1st FY (March 31, 2020) | 3.95% |
| iv. at the end of 2nd FY (March 31, 2021) | 18.51% |
| v. at the end of 3rd FY (March 31, 2022)* | Not Applicable |

1. Source: Basis of Allotment.

2. Shareholding pattern of December 31, 2019

* QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges):**

(Consolidated)

(In INR Crore)

| Parameters | 1st FY (March 31, 2020) | 2nd FY (March 31, 2021)* | 3rd FY (March 31, 2022)* |
|---|-------------------------|--------------------------|--------------------------|
| Income from operations | 2,353.54 | Not Applicable | Not Applicable |
| Net Profit for the period | 528.57 | Not Applicable | Not Applicable |
| Paid-up equity share capital | 160 | Not Applicable | Not Applicable |
| Reserves excluding revaluation reserves | 1,167.82 | Not Applicable | Not Applicable |

* Financials not disclosed as reporting for the relevant fiscal years has not been completed

7. **Trading Status in the scrip of the issuer:**

Company's Equity Shares are listed on both BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”).

| Particulars | Status |
|---|-------------------|
| i. at the end of 1st FY (March 31, 2020) | Frequently Traded |
| ii. at the end of 2nd FY (March 31, 2021) | Frequently Traded |
| iii. at the end of 3rd FY (March 31, 2022)* | Not Applicable |

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. **Change in Directors of issuer from the disclosures in the offer document:**

| Particulars | Name of the Director | Appointed / Resigned |
|---|----------------------|----------------------------------|
| i. at the end of 1st FY (March 31, 2020)* | Smita Rawat | Resigned w.e.f. October 10, 2019 |

| Particulars | Name of the Director | Appointed / Resigned |
|---|--|---|
| | | (Part-time Government Director) |
| | Dr Dheeraj Sharma, Rabi Narayan Bohidar and Smt Kanak Aggarwal | Appointed as Independent Director |
| | Shri Sanjeeb Kumar | Appointed as an Additional Director, in the category of nominee of Ministry of Railways, Government of India w.e.f. February 13, 2020 |
| | Shri Vinay Srivastava | Appointed as Additional Director (Part Time Government Director) w.e.f. March 20, 2020 |
| ii. at the end of 2nd FY (March 31, 2021) | Comal Sundaramurti | Cessation as Independent Director w.e.f. Oct 12, 2020 |
| | Vinay Srivastava | Re-Appointment as Part-time Government Director |
| | Sanjeeb Kumar | Cessation as Director Finance w.e.f May 5, 2020 |
| | Ajit Kumar | Appointment as Director Finance w.e.f. May 29, 2020 |
| | Sachin Chaturvedi | Cessation as Independent Director w.e.f Oct, 09, 2020 |
| | Mahendra Mall | Cessation as Managing Director w.e.f Feb 01, 2021 |
| | Smt. Rajni Hasija | Appointment/additional charge of CMD w.e.f 01/02/2021 |
| | Sarita Deshpande | Cessation as Independent Director w.e.f March 28, 2021 |
| iii. at the end of 3rd FY (March 31, 2022)* | Not Applicable | Not Applicable |

* Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

9. Status of implementation of project/ commencement of commercial production:

- i. **As disclosed in the offer document:** Not Applicable. As the Offer was an offer for sale and the Company did not receive any proceeds from the Offer
- ii. **Actual implementation:** Not Applicable
- iii. **Reasons for delay in implementation, if any:** Not Applicable

10. **Status of utilization of issue proceeds:** Not Applicable

11. **Comments of monitoring agency, if applicable**

- i. **Comments on use of funds:** Not applicable. As the Offer was an offer for sale and the Company did not receive any proceeds from the Offer, the Company was not required to appoint a monitoring agency.
- ii. **Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document:** Not applicable
- iii. **Any other reservations expressed by the monitoring agency about the end use of funds:** Not applicable

12. Pricing Data:
Issue Price: INR 320

Retail Investors and Eligible Employee Discount: INR 10.00

Designated Stock Exchange: BSE

Listing Date: October 14, 2019

| Price Parameters | At close of listing day (October 14, 2019) | At close of 30th calendar day from listing day ^(#) | At close of 90th calendar day from listing day ^(#) | As at the end of 1st FY after the listing of the issue (March 31, 2020)* | | |
|---------------------|--|---|---|--|------------------|-----------------|
| | | | | Closing Price | High (during FY) | Low (during FY) |
| Market Price on NSE | 727.75 | 932.90 | 917.25 | 982.40 | 1952.45 | 700.60 |
| Nifty | 11,341.15 | 11,913.45 | 12,256.80 | 8,597.75 | 12,430.50 | 7,511.10 |
| Sectoral Index | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |

| Price Parameters | As at the end of 2nd FY after the listing of the issue (March 31, 2021) | | | As at the end of 3rd FY after the listing of the issue (March 31, 2022)* | | |
|---------------------|---|------------------|-----------------|--|------------------|-----------------|
| | Closing Price | High (during FY) | Low (during FY) | Closing Price | High (during FY) | Low (during FY) |
| Market Price on NSE | 1757.00 | 2026.70 | 1031.65 | Not Applicable | Not Applicable | Not Applicable |
| Nifty | 14690.7 | 15314.7 | 8083.8 | Not Applicable | Not Applicable | Not Applicable |
| Sectoral Index | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |

Source: NSE
**Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed*
^(#) The 30th and 90th calendar day from listed day have been taken as listing day plus 29 and 89 calendar days. If either of the 30th or 90th calendar days is a trading holiday, the previous trading day has been considered for the computation
13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

| Accounting Ratios* | Name of the Company | As disclosed in the Offer Document ⁽¹⁾ | At the end of 1 st FY (March 31, 2020) | At the end of 2 nd FY (March 31, 2021) ⁽²⁾ | At the end of 3 rd FY (March 31, 2022) ⁽²⁾ |
|---------------------------------------|---|---|---|--|--|
| EPS (INR per share) – Basic & Diluted | Indian Railway Catering and Tourism Corporation Limited | 17.04 | 33.04 | Not Applicable | Not Applicable |
| P/E | | 18.78 | 29.74 | Not Applicable | Not Applicable |
| RoNW | | 26.14 | 39.80 | Not Applicable | Not Applicable |
| NAV | | 65.18 | 82.93 | Not Applicable | Not Applicable |

1. Prospectus dated October 7, 2019
2. Not disclosed as the reporting for the relevant fiscal years has not been complete
**There are no comparable listed companies in India engaged in the same line of business as our Company, hence comparison with industry peers are not applicable*

14. **Any other Material Information:** Not Applicable

Note: For other material information, please refer <https://www.bseindia.com/corporates/ann.html> & <https://www.nseindia.com/companies-listing/corporate-filings-announcements>