

1. **Type of Issue:** Public Issue by Indiabulls Housing Finance Limited (the "**Company**" or the "**Issuer**") of secured redeemable non convertible debentures & unsecured redeemable non convertible debentures ("**NCDs**") of face value Rs. 1,000/- each for an amount of Rs. 3,500 crores with an option to retain oversubscription upto Rs. 3,500 crores aggregating to Rs. 7,000 crores ("**Issue**").
2. **Issue size (INR crore):** Rs. 3,500 crores with an option to retain oversubscription upto Rs. 3,500 crores aggregating upto Rs. 7,000 crores. The Issuer has issued and allotted NCDs aggregating to Rs. 7,000 crores in the Issue.*
*Source: Minutes of the Meeting between Company, the Lead Managers and the Registrar dated September 23, 2016

3. **Rating of instrument alongwith name of the rating agency:**

Particulars	Rating Agency	Rating
i. as disclosed in the offer document	CARE Limited	CARE AAA / Outlook: Stable
	Brickwork Ratings India Private Limited	BWR AAA / Outlook: Stable
ii. at the end of 1st FY (March 31, 2017) [#]	CARE Limited	CARE AAA / Outlook: Stable
	Brickwork Ratings India Private Limited	BWR AAA / Outlook: Stable
iii. at the end of 2nd FY (March 31, 2018) [#]	CARE Limited	CARE AAA / Outlook: Stable
	Brickwork Ratings India Private Limited	BWR AAA / Outlook: Stable
iv. at the end of 3rd FY (March 31, 2019) [#]	CARE Limited	CARE AAA / Outlook: Stable
	Brickwork Ratings India Private Limited	BWR AAA / Outlook: Stable

[#] Source: Half Yearly Compliance Report dated October 23, 2017, April 20, 2018 and April 24, 2019

4. **Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):** Yes*

*Stock Exchange intimation dated April 20, 2018

5. **Subscription level (number of times):** After considering cheque return and technical rejection cases, the Issue was subscribed 7.4333 times of the Base Issue Size and 1.8583 times of the overall Issue Size.*

* Source: Minutes of the Meeting between Company, the Lead Managers and the Registrar dated September 23, 2016

6. **Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

(Consolidated)

(in INR Crores)

Parameters	1st FY (March 31, 2017) [#]	2nd FY (March 31, 2018) [#]	3rd FY (March 31, 2019) [#]
Income from operations	10,399.03	13,061.92	17,019.62
Net Profit for the period	2,906.39	3,847.38	4,090.53
Paid-up equity share capital	84.77	85.31	85.48
Reserves excluding revaluation reserves	12,037.29	13,338.22	16,396.64

[#] Source: Stock Exchange intimation dated April 24, 2017, April 20, 2018 and May 13, 2019

7. **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)[#]**

Particulars	Status
i. at the end of 1st FY (March 31, 2017)	Traded
ii. at the end of 2nd FY (March 31, 2018)	Traded

Particulars	Status
iii. at the end of 3rd FY (March 31, 2019)	Traded

NCDs are listed on BSE Limited (“BSE”) and National Stock Exchange Limited (“NSE”)

8. **Change in Directors of issuer from the disclosures in the offer document:**

Particulars	Name of the Director	Date	Appointed / Resigned
i. at the end of 1 st FY (March 31, 2017)	Justice Surinder Singh Nijjar (Retd. Justice Supreme Court of India)	September 28, 2016	Resigned [^]
	Justice Gyan Sudha Mishra (Retd. Justice Supreme Court of India)	September 29, 2016	Appointed
	Sachin Chaudhary	October 21, 2016	Appointed
ii. at the end of 2 nd FY (March 31, 2018)	NIL		
iii. at the end of 3 rd FY (March 31, 2019)	Justice Bisheshwar Prasad Singh (Retd.)	March 31, 2019	Resigned*
	Brig. Labh Singh Sitara (Retd.)	March 31, 2019	Resigned*

[^] the two year term ended effective on September 28, 2016

* resigned having attained the age of over 75 years

9. **Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

- i. **as disclosed in the offer document:** The Net Proceeds raised through this Issue will be utilised for following activities in the ratio provided as below:-
- For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company – At least 75% of amount proposed to be financed from Net Proceeds
 - General Corporate Purposes* - Maximum of up to 25% of amount proposed to be financed from Net Proceeds

*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI Debt Regulations.

- ii. **Actual utilization:** The funds raised by public issue of above securities has been utilised for the purposes for which it has been raised.*

*Source: Annual report for financial year 2016-17

- iii. **Reasons for deviations, if any:** Not Applicable

10. **Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Yes/ No) (If yes, further details of the same may be given).**

- i. **Disclosures in the offer document in terms of issue:** The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at our cost.*

*Source: Prospectus dated September 09, 2016

- ii. **Delay in payment from the due date:** No[^]

[^]Source: Stock Exchange Filings

iii. **Reasons for delay/ non-payment, if any:** Not Applicable

11. Any other Material Information:

Announcement	Date
The Company informed BSE regarding a Press Release dated January 03, 2017 titled "Indiabulls Housing Finance Limited Reduces its Home Loan Rates by 45 basis points to 8.65%".	January 03, 2017
The rating committee of the rating agency CRISIL, upgraded the long-term rating of the Company to 'CRISIL AA+ Positive' from its earlier assigned rating of 'CRISIL AA+ Stable'.	April 29, 2017
The rating agency ICRA, upgraded the long-term rating of the Company to '[ICRA] AAA', from its earlier assigned rating of '[ICRA] AA+'.	June 05, 2017
The Company sold 1/3 of its stake in OakNorth Bank Ltd., i.e. ~10% of the Bank to Government of Singapore owned investment arm GIC for Rs.770 crores	November 14, 2017
The rating committee of the rating agency CRISIL, upgraded the long-term rating of the Company, and its wholly owned subsidiary Indiabulls Commercial Credit Limited (ICCL), to the highest rating of '[CRISIL] AAA/ Stable', from its earlier assigned rating of '[CRISIL] AA+/Positive'	November 29, 2017
The Company has sold its 100% shareholding in 'Indiabulls Life Insurance Company Limited', presently a non-operational company with no business or license, to SORIL Holdings and Ventures Limited ('SHVL'), at face value for an aggregate cash consideration of Rs. 5 lac. This transaction between the Company and SHVL, being related parties, is at arms' length	December 9, 2017
Softbank Invests Rs 2800 Crores In Indiabulls Housing'S Associate Oaknorth Bank Limited	February 2, 2019
The Board of Directors of the Company, at its meeting has considered and approved scheme of amalgamation to include merger of Indiabulls Commercial Credit Limited and its 100% holding company, Indiabulls Housing Finance Limited into and with The Lakshmi Vilas Bank Limited.	May 3, 2019

Source: Stock Exchange Filings

Note: For other material information, please refer <https://www.bseindia.com/corporates/ann.html> & <https://www.nseindia.com/corporates/corporateHome.html?id=allAnnouncements>