

1. **Type of Issue:** Public Issue by Indiabulls Commercial Credit Limited (the "**Company**" or the "**Issuer**") of secured redeemable non - convertible debentures ("**NCDs**") of face value Rs. 1,000/- each for an amount of Rs. 1,000 crores with an option to retain oversubscription upto Rs. 1,000 crores aggregating to Rs. 2,000 crores ("**Issue**").
2. **Issue size (INR crore):** Rs. 1,000 crores with an option to retain oversubscription upto Rs. 1,000 crores aggregating upto Rs. 2,000 crores. The Issuer has issued and allotted NCDs aggregating to Rs. 2,000 crores.\*  
\*Source: Minutes of the Meeting between the Company, the Lead Managers and the Registrar dated September 24, 2018

3. **Rating of instrument alongwith name of the rating agency:**

Particulars	Rating Agency	Rating
i. as disclosed in the offer document	CRISIL Limited	CRISIL AAA / Stable
	CARE Ratings Limited	CARE AAA / Stable
ii. at the end of 1st FY (March 31, 2019)#	CRISIL Limited	CRISIL AAA / Stable
	CARE Ratings Limited	CARE AAA / Stable
iii. at the end of 2nd FY (March 31, 2020)#	CRISIL Limited	CRISIL AA / Stable
	CARE Ratings Limited	CARE AA / Stable
iv. at the end of 3rd FY (March 31, 2021)#	CARE Limited	CARE AA
	Brickwork Ratings	BWR AA+

# Source: Stock Exchange Filings

4. **Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):** Yes\*  
\* Source: Half Yearly Compliance Report dated April 24, 2019
5. **Subscription level (number of times):** After considering cheque return and technical rejection cases, the Issue was subscribed 3.0992 times of the Base Issue Size and 1.5496 times of the overall Issue Size.\*  
\* Source: Minutes of the Meeting between the Company, the Lead Managers and the Registrar dated September 24, 2018

6. **Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Parameters	(in INR Crores)		
	1st FY (March 31, 2019)#	2nd FY (March 31, 2020)#	3rd FY (March 31, 2021)*
Income from operations	1,759.91	2,190.47	Not Applicable
Net Profit for the period	323.00	19.81	Not Applicable
Paid-up equity share capital	247.80	247.80	Not Applicable
Reserves excluding revaluation reserves	4,127.25	4,159.15	Not Applicable

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed

# Source: Stock Exchange Filings

7. **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#**

Particulars	Status
i. at the end of 1st FY (March 31, 2019)	Traded
ii. at the end of 2nd FY (March 31, 2020)	Traded
iii. at the end of 3rd FY (March 31, 2021)	Traded

# NCDs are listed on BSE Limited ("**BSE**") and National Stock Exchange Limited ("**NSE**")

8. **Change in Directors of issuer from the disclosures in the offer document:**

Particulars	Name of the Director	Date	Appointed / Resigned
i. at the end of 1st FY (March 31, 2019)		Nil	
ii. at the end of 2nd FY (March 31, 2020)		Nil	
iii. at the end of 3rd FY (March 31, 2021)		Nil	

9. **Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

- i. **as disclosed in the offer document:** The Net Proceeds raised through this Issue will be utilised for following activities in the ratio provided as below:-
  1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company – At least 75% of amount proposed to be financed from Net Proceeds
  2. General Corporate Purposes - Maximum of up to 25% of amount proposed to be financed from Net Proceeds
- ii. **Actual utilization:** Not Applicable.
- iii. **Reasons for deviations, if any:** Not Applicable

10. **Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Yes/ No) (If yes, further details of the same may be given).**

- i. **Disclosures in the offer document in terms of issue:** The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at our cost.\*  
*\* Source: Prospectus dated September 04, 2018*
- ii. **Delay in payment from the due date:** No^  
*^Source: Stock Exchange Filings*
- iii. **Reasons for delay/ non-payment, if any:** Not Applicable

11. **Any other Material Information:**

Note: For other material information, please refer <https://www.bseindia.com/corporates/ann.html> & <https://www.nseindia.com/corporates/corporateHome.html?id=allAnnouncements>