

**Name of the Issue: Garden Reach Shipbuilders & Engineers Limited**

1. **Type of Issue: IPO**

2. **Issue size (INR crore):** 343.59 (OFS) (*Source: Basis of Allotment*)

3. **Grade of issue along with name of the rating agency:**

- i. **Name:** Not Applicable
- ii. **Grade:** Not Applicable

4. **Subscription Level (Number of times):** 1.01 times (after removing multiple and duplicate bids and technical rejection cases) (*Source: Basis of Allotment*)

5. **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:**

Particulars	Percentage
i. allotment in the issue <sup>(1)</sup>	22.45%
ii. at the end of 1 <sup>st</sup> FY (March 31, 2019) <sup>(2)</sup>	22.23%
iii. at the end of 2 <sup>nd</sup> FY (March 31, 2020)*	N.A.
iv. at the end of 3 <sup>rd</sup> FY (March 31, 2021)*	N.A.

\* QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed.

1. Basis of Allotment.

2. Shareholding Pattern filed with Stock Exchange

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges):**

(Standalone)

(in INR Crore)

Parameters	1 <sup>st</sup> FY (March 31, 2019) <sup>(1)</sup>	2 <sup>nd</sup> FY (March 31, 2020)*	3 <sup>rd</sup> FY (March 31, 2021)*
Income from operations	1,386.42	N.A.	N.A.
Net Profit for the period	109.93	N.A.	N.A.
Paid-up equity share capital	114.55	N.A.	N.A.
Reserves excluding revaluation reserves	923.75	N.A.	N.A.

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed

<sup>(1)</sup> Audited Financial Results as uploaded on the website of Stock Exchanges for the year ended March 31, 2019

7. **Trading Status in the scrip of the issuer:**

Company's Equity Shares are listed on both BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE").

Particulars	Status
i. at the end of 1st FY (March 31, 2019) <sup>^</sup>	Frequently Traded
ii. at the end of 2nd FY (March 31, 2020)*	N.A.
iii. at the end of 3rd FY (March 31, 2021)*	N.A.

<sup>^</sup> Source – NSE Website

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

**Name of the Issue: Garden Reach Shipbuilders & Engineers Limited**

**8. Change in Directors of issuer from the disclosures in the offer document:**

Particulars	Name of the Director	Appointed / Resigned
i. at the end of 1st FY (March 31, 2019)	Nil	Nil
ii. at the end of 2nd FY (March 31, 2020)*	N.A	N.A
iii. at the end of 3rd FY (March 31, 2021)*	N.A	N.A

\* Changes in directors not disclosed as reporting for relevant fiscal years has not been completed.

**9. Status of implementation of project/ commencement of commercial production:**

- As disclosed in the offer document:** Not Applicable. As the Offer was an offer for sale and the Company did not receive any proceeds from the Offer.
- Actual implementation:** Not Applicable
- Reasons for delay in implementation, if any:** Not Applicable

**10. Status of utilization of issue proceeds:** Not Applicable

**11. Comments of monitoring agency, if applicable**

- Comments on use of funds:** Not applicable. As the Offer was an offer for sale and the Company did not receive any proceeds from the Offer, the Company was not required to appoint a monitoring agency
- Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document:** Not applicable
- Any other reservations expressed by the monitoring agency about the end use of funds:** Not applicable

**12. Pricing Data:**

**Issue Price:** INR 118

**For Retail Investors and Eligible Employees Discount:** INR 5

**Designated Stock Exchange:** NSE

**Listing Date:** October 10, 2018

Price Parameters	At close of listing day (October 10, 2018)	At close of 30th calendar day from listing day <sup>(#)</sup>	At close of 90th calendar day from listing day <sup>(#)</sup>	As at the end of 1 <sup>st</sup> FY after the listing of the issue (March 31, 2019) <sup>##</sup>		
				Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	102.50	90.80	94.85	98.65	109	77.70
Nifty	10,460.10	10,585.20	10,802.15	11,623.90	11,630.35	10,004.55
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Price Parameters	As at the end of 2 <sup>nd</sup> FY after the listing of the issue (March 31, 2020)*			As at the end of 3 <sup>rd</sup> FY after the listing of the issue (March 31, 2021)*		
	Closing Price	High (during FY)	Low (during FY)	Closing Price	High (during FY)	Low (during FY)
Market Price on NSE	N.A	N.A	N.A	N.A	N.A	N.A
Nifty	N.A	N.A	N.A	N.A	N.A	N.A
Sectoral Index	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Source: NSE

\* Pricing Data not disclosed as reporting for the relevant fiscal years has not been completed

# The 30<sup>th</sup> and 90<sup>th</sup> calendar day from listed day have been taken as listing day plus 30 and 90 calendar days.

## The price data for previous trading day has been considered, as March 31, 2019 being a trading holiday

**13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting Ratios*	Name of the Company	As disclosed in the Offer Document <sup>(1)</sup>	At the end of 1 <sup>st</sup> FY (March 31, 2019) <sup>(2)</sup>	At the end of 2 <sup>nd</sup> FY (March 31, 2020) <sup>(2)</sup>	At the end of 3 <sup>rd</sup> FY (March 31, 2021) <sup>(2)</sup>
EPS (INR per share) – Basic & Diluted	GRSE	6.10	9.60	N.A	N.A
P/E		16.53	10.28	N.A	N.A
RoNW		7.01	10.59%	N.A	N.A
NAV		88.69	90.64	N.A	N.A

1. Prospectus dated October 3, 2018

2. Not disclosed as the reporting for the relevant fiscal years has not been complete

\* There are no comparable listed companies in India engaged in the same line of business as our Company, hence comparison with industry peers are not applicable

**14. Any other Material Information:**

Announcement	Date of Announcement
The Company has entered into a contract with the Government of India, Ministry of Defence, for construction and delivery of 04 Nos. Survey Vessels (Large) at an estimated cost of Rs. 2,435.15 crore, under fixed price basis.	October 30, 2018
The Company has entered into a contract with the Government of India, Ministry of Defence, for construction and delivery of 08 Nos. ASW Swallow Water Craft at an estimated cost of Rs. 6,311.32 crore, under fixed price bas	April 29, 2019

Source: BSE