

- Type of Issue:** Public Issue by Dewan Housing Finance Corporation Limited (the "**Company**" or the "**Issuer**") of secured redeemable non convertible debentures ("**NCDs**") of face value Rs.1,000/- each for an amount of Rs. 3,000 crores with an option to retain oversubscription upto Rs. 9,000 crores aggregating to Rs. 12,000 crores ("**Tranche – I Issue**").
- Issue size (INR crore):** The Tranche - I Issue by the Issuer is of NCDs for an amount of Rs. 3,000 crores with an option to retain oversubscription upto Rs. 9,000 crores aggregating upto Rs. 12,000 crores. The Issuer has issued and allotted NCDs aggregating to Rs. 10,944.7863 crores in the Tranche - I Issue.*
**Source: Minutes of the Meeting between the Company; the Lead Managers; and the Registrar dated June 02, 2018*

3. Rating of instrument along with name of the rating agency:

Particulars	Rating Agency	Rating
i. as disclosed in the offer document	Credit Analysis and Research Limited	CARE AAA
	Brickwork Ratings India Private Limited	BWR AAA (Outlook: Stable)
ii. at the end of 1st FY (March 31, 2019) [#]	Credit Analysis and Research Limited	CARE A (Credit Watch with Negative Implications)
	Brickwork Ratings India Private Limited	BWR AA (Credit Watch with Negative Implications)
iii. at the end of 2nd FY (March 31, 2020) [#]	Credit Analysis and Research Limited	CARE D
	Brickwork Ratings India Private Limited	BWR D
iv. at the end of 3rd FY (March 31, 2021)	Credit Analysis and Research Limited	CARE D
	Brickwork Ratings India Private Limited	BWR D

[#] Source: Stock Exchange Filings

- Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):**
Yes. (Source: Debenture Trust Deed dated May 30, 2018) (For material information please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com)
- Subscription level (number of times):** After considering cheque return and technical rejection cases, the Issue was subscribed 3.6483 times of the Base Issue Size and 0.9121 times of the Tranche - I Issue Size.*
** Source: Minutes of the Meeting between the Company, the Lead Managers and the Registrar dated June 2, 2018*
- Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

(Consolidated)

(Rs. In Crores)

Parameters	1st FY (March 31, 2019) [#]	2nd FY (March 31, 2020) [#]	3rd FY (March 31, 2021)
Income from operations	12,882.14	9,557.96	8,770.65
Net Profit for the period	(965.91)	(13,455.81)	(15,051.17)
Paid-up equity share capital	313.82	313.82	313.82
Reserves excluding revaluation reserves	7,623.55	(5,859.96)	(20,959.13)

[#] Stock Exchange intimation dated July 13, 2019, June 20, 2020 and June 6, 2021

- Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)[#]**

Particulars	Status
i. at the end of 1st FY (March 31, 2019)	Traded
ii. at the end of 2nd FY (March 31, 2020)	Traded
iii. at the end of 3rd FY (March 31, 2021)	Traded

[#]NCDs are listed on both BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”)

8. Change in Directors of issuer from the disclosures in the offer document:

Particulars	Name of the Director	Date	Appointed / Resigned
i. at the end of 1st FY (March 31, 2019)	G.P. Kohli	March 29, 2019	Resigned
	Mannil Venugopalan	March 29, 2019	Resigned
	Sunjoy Joshi	March 26, 2019	Appointed
	Alok Kumar Misra	March 26, 2019	Appointed
	Srinath Sridharan	March 26, 2019	Appointed
	V. K. Chopra	March 11, 2019	Resigned
	Harshil Mehta	February 14, 2019	Resigned
	Vijaya Sampath	February 12, 2019	Resigned
ii. at the end of 2nd FY (March 31, 2020) [§]	Alok Kumar Misra	July 22, 2019	Appointed
	Sunjoy Joshi	July 22, 2019	Appointed
	Srinath Sridharan	July 22, 2019	Appointed
	Deepali Pant Joshi	July 22, 2019	Appointed
iii. at the end of 3rd FY (March 31, 2021) [§]	Not Applicable	Not Applicable	Not Applicable

[§]The Reserve Bank of India (RBI) vide Its letter and press release dated November 20, 2019 issued under Section 45IE of the Reserve Bank of India Act, 1934, superseded the Board of Directors of the Company and appointed R. Subramaniakumar as its Administrator to the Company. Subsequently, the National Company Law Tribunal (Mumbai Bench) vide its order dated December 3, 2019 (“NCLT Order”), among other things, admitted the Application filed by the RBI, commenced the Corporate Insolvency Resolution Process (“CIRP”) of the Company under IBC and, confirmed the appointment of the Administrator appointed by the RRT to perform all the functions of Resolution Professional to complete the CIRP of the Company. The RBI, also has constituted a three member Advisory Committee to assist the Administrator of the Company in discharge of his duties. The members of the Advisory Committee are as follows:

1. Dr Rajiv Lall, Non-Executive Chairman, IDFC First Bank Ltd
2. Mr. N S Kannan, Managing Director and CEO, ICICI Prudential Life Insurance Co. Ltd. and
3. Mr. NS Venkatesh, Chief Executive, Association of Mutual Funds in India

9. Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

- i. **as disclosed in the offer document:** The Net Proceeds raised through this Issue will be utilised for following activities in the ratio provided as below:-
1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company – At least 75% of amount proposed to be financed from Net Proceeds
 2. General Corporate Purposes* - Maximum of up to 25% of amount proposed to be financed from Net Proceeds

*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Tranche - I Issue, in compliance with the SEBI Debt Regulations.

- ii. **Actual utilization:** The proceeds of the Issue were utilized for the purpose for which they were raised, largely towards business purposes, pre-payment/repayment of borrowings[^]

[^]Annual Report for financial year 2018-19

- iii. **Reasons for deviations, if any:** Not Applicable

10. **Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Yes/ No) (If yes, further details of the same may be given).**

- i. **Disclosures in the offer document in terms of issue:** The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at our cost.*

**Source: Tranche - I Prospectus dated May 14, 2018*

- ii. **Delay in payment from the due date:** Yes

- iii. **Reasons for delay/ non-payment, if any:** As the company has been admitted in NCLT under the IBC code and moratorium is on, presently no payments are made on NCDs. *For further details, please refer Stock Exchange Filings.*

11. **Any other Material Information:**

Note: For other material information, please refer <https://www.bseindia.com/stock-share-price/aadhar-housing-finance-ltd/ahfl29sep18/936312/corp-announcements/>