

- Type of Issue:** Public Issue by Aadhar Housing Finance Limited (the "Company" or the "Issuer") of secured redeemable non convertible debentures ("NCDs") of face value Rs.1,000/- each for an amount of Rs. 500 crores with an option to retain oversubscription upto Rs. 900 crores aggregating to Rs. 1,400 crores ("Tranche – I Issue").
- Issue size (INR crore):** Rs. 500 crores with an option to retain oversubscription upto Rs. 900 crores aggregating upto Rs. 1,400 crores. The Issuer has issued and allotted NCDs aggregating to Rs. 676.4011 crores in the Tranche - I Issue.*
**Source: Minutes of the Meeting between the Company, the Lead Managers and the Registrar dated September 28, 2018*
- Rating of instrument alongwith name of the rating agency:**

Particulars	Rating Agency	Rating
i. as disclosed in the offer document	Credit Analysis and Research Limited	CARE AA+(SO) (Outlook: Stable)
	Brickwork Ratings India Private Limited	BWR AA+(SO) (Outlook: Stable)
ii. at the end of 1st FY (March 31, 2019)#	Credit Analysis and Research Limited	CARE AA (Credit watch with developing implications)
	Brickwork Ratings India Private Limited	BWR AA (Credit watch with developing implications)
iii. at the end of 2nd FY (March 31, 2020)#	Credit Analysis and Research Limited	CARE AA (Outlook: Stable)
	Brickwork Ratings India Private Limited	BWR AA (Outlook: Stable)
iv. at the end of 3rd FY (March 31, 2021)*	Not Applicable	Not Applicable

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

Source: Stock Exchange Filings

- Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):** Yes*
** Source: Half yearly compliance report dated April 30, 2019 and June 1, 2020*
- Subscription level (number of times):** After considering cheque return and technical rejection cases, the Issue was subscribed 1.3528 times of the Base Issue Size and 0.4831 times of the Tranche - I Issue Size.*
** Source: Minutes of the Meeting between the Company, the Lead Managers and the Registrar dated September 28, 2018*
- Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

(Consolidated)

(in INR Crores)

Parameters	1st FY (March 31, 2019)#	2nd FY (March 31, 2020)#	3rd FY (March 31, 2021)*
Income from operations	1,263.76	1,387.67	Not Applicable
Net Profit for the period	162.37	189.38	Not Applicable
Paid-up equity share capital	25.15	39.46	Not Applicable
Reserves excluding revaluation reserves	834.77	2,307.87	Not Applicable

* Financials not disclosed as reporting for the relevant fiscal years has not been completed

Stock Exchange Filings

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)[#]

Particulars	Status
i. at the end of 1st FY (March 31, 2019)	Traded
ii. at the end of 2nd FY (March 31, 2020)	Traded
iii. at the end of 3rd FY (March 31, 2021)*	Not Applicable

[#] NCDs are listed on BSE Limited ("BSE")

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document:

Particulars	Name of the Director	Date	Appointed / Resigned
i. at the end of 1st FY (March 31, 2019)	Dr. Nivedita Haran	September 15, 2018	Appointed
	Kapil Wadhawan	June 10, 2019	Resigned
	Suresh Mahalingam	June 10, 2019	Resigned
ii. at the end of 2nd FY (March 31, 2020)	Prasad Kohli	June 10, 2019	Resigned
	O.P. Bhatt	September 13, 2019	Appointed
	Amit Dixit	August 2, 2019	Appointed
	Mukesh Mehta	August 2, 2019	Appointed
	Neeraj Mohan	August 2, 2019	Appointed
	V. Sridhar	April 1, 2020	Resigned
iii. at the end of 3rd FY (March 31, 2021) [#]			

* Changes in directors not disclosed as reporting for relevant fiscal years has not been completed.

[#] However, till July 21, 2020 of the current Financial Year, mentioned changes have taken place in the Board.

9. Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

- i. **as disclosed in the offer document:** The Net Proceeds raised through this Issue will be utilised for following activities in the ratio provided as below:-
 1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company – At least 75% of amount proposed to be financed from Net Proceeds
 2. General Corporate Purposes - Maximum of up to 25% of amount proposed to be financed from Net Proceeds
- ii. **Actual utilization:** Not Applicable.
- iii. **Reasons for deviations, if any:** Not Applicable

10. Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Yes/ No) (If yes, further details of the same may be given).

- i. **Disclosures in the offer document in terms of issue:** The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at our cost.*
 * Source: Tranche - I Prospectus dated September 03, 2018
- ii. **Delay in payment from the due date:** No[^]
 ^Source: Stock Exchange Filings
- iii. **Reasons for delay/ non-payment, if any:** Not Applicable

11. Any other Material Information:

Announcement	Date
The Special Committee of the Board of Directors of Dewan Housing Finance Corporation Limited at its meeting held, considered and accorded approval to disinvest to BCP Topco VII Pte. Ltd., which is controlled by private equity funds managed by Blackstone (NYSE:BX), 23,01,090 (9.15%) equity shares ie. its entire shareholding held in Aadhar Housing Finance Limited	February 2, 2019
The rating committee of the rating agency CARE, downgraded the long-term rating of the Company to 'CARE AA(SO) (under credit watch with developing implications)' from its earlier assigned rating of 'CARE AA+ (SO) Outlook: Stable'.	February 12, 2019
The rating agency Brickwork Ratings, downgraded the long-term rating of the Company to 'BWR AA (under credit watch with developing implications)' from its earlier assigned rating of 'BWR AA+ (SO) Outlook: Stable'.	April 16, 2019
In- principle approval received from National Housing Bank for the proposed acquisition by BCP Topco VII Pte. Ltd., which is controlled by private equity funds managed by Blackstone (NYSE:BX) and consequent change in management of the Company	May 7, 2019
BCP Topco VII Pte. Ltd. (which is controlled by private equity funds managed by Blackstone QIIYSE:BX), acquired control of the Company by purchasing majority shares of the Company from inter alia, its existing promoters.	June 10, 2019
Preferential allotment of 88,10,088 equity shares (unlisted) on private placement basis to BCP Topco VII Pte. Ltd., shareholder of the Company	June 17, 2019

Source: Stock Exchange Filings

Note: For other material information, please refer <https://www.bseindia.com/corporates/ann.html>