

- Type of Issue:** Public Issue by Aadhar Housing Finance Limited (the "Company" or the "Issuer") of secured redeemable non convertible debentures ("NCDs") of face value Rs.1,000/- each for an amount of Rs. 500 crores with an option to retain oversubscription upto Rs. 900 crores aggregating to Rs. 1,400 crores ("Tranche – I Issue").
- Issue size (INR crore):** Rs. 500 crores with an option to retain oversubscription upto Rs. 900 crores aggregating upto Rs. 1,400 crores. The Issuer has issued and allotted NCDs aggregating to Rs. 676.4011 crores in the Tranche - I Issue.\*  
*\*Source: Minutes of the Meeting between the Company, the Lead Managers and the Registrar dated September 28, 2018*
- Rating of instrument alongwith name of the rating agency:**

Particulars	Rating Agency	Rating
i. as disclosed in the offer document	Credit Analysis and Research Limited	CARE AA+(SO) (Outlook: Stable)
	Brickwork Ratings India Private Limited	BWR AA+(SO) (Outlook: Stable)
ii. at the end of 1st FY (March 31, 2019) <sup>#</sup>	Credit Analysis and Research Limited	CARE AA (Credit watch with developing implications)
	Brickwork Ratings India Private Limited	BWR AA (Credit watch with developing implications)
iii. at the end of 2nd FY (March 31, 2020) <sup>#</sup>	Credit Analysis and Research Limited	CARE AA (Outlook: Stable)
	Brickwork Ratings India Private Limited	BWR AA (Outlook: Stable)
iv. at the end of 3rd FY (March 31, 2021) <sup>#</sup>	Credit Analysis and Research Limited	CARE AA (Outlook: Stable)
	Brickwork Ratings India Private Limited	BWR AA (Outlook: Stable)

<sup>#</sup> Source: Stock Exchange Filings

- Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):** Yes\*  
*\* Source: Half yearly compliance report dated April 30, 2019*
- Subscription level (number of times):** After considering cheque return and technical rejection cases, the Issue was subscribed 1.3528 times of the Base Issue Size and 0.4831 times of the Tranche - I Issue Size.\*  
*\* Source: Minutes of the Meeting between the Company, the Lead Managers and the Registrar dated September 28, 2018*
- Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Parameters	(in INR Crores)		
	1st FY (March 31, 2019) <sup>#</sup>	2nd FY (March 31, 2020) <sup>#</sup>	3rd FY (March 31, 2021) <sup>*</sup>
Income from operations	1,263.76	1,387.67	Not Applicable
Net Profit for the period	162.37	189.38	Not Applicable
Paid-up equity share capital	25.15	39.46	Not Applicable
Reserves excluding revaluation reserves	834.77	2,307.87	Not Applicable

*\* Financials not disclosed as reporting for the relevant fiscal years has not been completed*

<sup>#</sup> Stock Exchange Filings

7. Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)<sup>#</sup>

Particulars	Status
i. at the end of 1st FY (March 31, 2019)	Traded
ii. at the end of 2nd FY (March 31, 2020) <sup>#</sup>	Traded
iii. at the end of 3rd FY (March 31, 2021) <sup>#</sup>	Traded

<sup>#</sup>NCDs are listed on BSE Limited ("BSE")

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document:

Particulars	Name of the Director	Date	Appointed / Resigned
i. at the end of 1st FY (March 31, 2019)	Dr. Nivedita Haran	September 15, 2018	Appointed
	Kapil Wadhawan	June 10, 2019	Resigned
	Suresh Mahalingam	June 10, 2019	Resigned
	Prasad Kohli	June 10, 2019	Resigned
ii. at the end of 2nd FY (March 31, 2020)	O.P. Bhatt	September 13, 2019	Appointed
	Amit Dixit	August 2, 2019	Appointed
	Mukesh Mehta	August 2, 2019	Appointed
	Neeraj Mohan	August 2, 2019	Appointed
	V. Sridhar	April 1, 2020	Resigned
iii. at the end of 3rd FY (March 31, 2021)	Neeraj Mohan	May 29, 2020	Re-Appointed
	Dr. Nivedita Haran	May 29, 2020	Re-Appointed
	Sharmila Karve	December 15, 2020	Appointed

9. Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

- i. **as disclosed in the offer document:** The Net Proceeds raised through this Issue will be utilised for following activities in the ratio provided as below:-
  1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company – At least 75% of amount proposed to be financed from Net Proceeds
  2. General Corporate Purposes - Maximum of up to 25% of amount proposed to be financed from Net Proceeds
- ii. **Actual utilization:** Not Applicable.
- iii. **Reasons for deviations, if any:** Not Applicable

10. Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Yes/ No) (If yes, further details of the same may be given).

- i. **Disclosures in the offer document in terms of issue:** The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at our cost.\*  
 \* Source: Tranche - I Prospectus dated September 03, 2018
- ii. **Delay in payment from the due date:** No<sup>^</sup>  
 ^Source: Stock Exchange Filings
- iii. **Reasons for delay/ non-payment, if any:** Not Applicable

11. Any other Material Information:

**Name of the Issue: Aadhar Housing Finance Limited (Tranche - I)**  
**Issue Opening Date: September 14, 2018; Issue Closing Date: September 21, 2018**

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*Note: For other material information, please refer <https://www.bseindia.com/stock-share-price/aadhar-housing-finance-ltd/ahf129sep18/936312/corp-announcements/>*